

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 1435 - HB 1464**

January 23, 2014

**SUMMARY OF BILL:** Requires the Board of Licensing Contractors to deny the application for licensure of any individual who is determined to have a name identical with the name being used by an existing license, or is so nearly similar to the name being used by an existing license that it is likely to cause confusion on the part of the public at large. This will not apply to any applicant which holds the exclusive right to use a name as a trademark pursuant to 15 U.S.C. § 1051.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- This will have no significant effect upon the Board for Licensing Contractors.
- Any business that is found to have applied with a name similar to an existing licensee will be required to change the name of such business so that any confusion is avoided.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. The Board had closing balances of \$613,362 in FY11-12, \$384,805 in FY12-13, and a closing balance of \$3,073,011 on June 30, 2013.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- This is estimated to have no significant effect on commerce or jobs within this state.

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**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise". The signature is fluid and cursive, with the first name "Lucian" written in a larger, more prominent script than the last name "Geise".

Lucian D. Geise, Executive Director

/jdb